

CONSOLIDATED BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

| ASSETS | Code | Note | Dec. 31st, 2009 | Jan. 1st, 2009 |
|---|------------|------|--------------------------|--------------------------|
| A. SHORT-TERM ASSETS (100=110+120+130+140+150) | 100 | | 3.710.815.450.160 | 1.487.727.483.307 |
| I. Cash and cash equivalents | 110 | | 1.716.212.296.370 | 129.540.241.688 |
| 1. Cash | 111 | V.01 | 1.716.212.296.370 | 129.540.241.688 |
| 2. Cash equivalents | 112 | | | |
| II. Short-term financial investments | 120 | V.02 | 379.075.804.100 | 310.752.768.700 |
| 1. Short-term investments | 121 | | 430.983.122.443 | 376.196.928.074 |
| 2. Provision for devaluation of short-term security investments | 129 | | (51.907.318.343) | (65.444.159.374) |
| III. Receivables | 130 | | 1.591.629.064.536 | 1.041.032.944.983 |
| 1. Trade accounts receivables | 131 | | 933.500.616.406 | 309.680.103.314 |
| 2. Advances to suppliers | 132 | | 603.615.885.756 | 664.996.238.609 |
| 3. Short-term internal receivables | 133 | | | |
| 4. Receivable in accordance with contracts in progress | 134 | | | |
| 5. Other receivables | 135 | V.03 | 54.512.562.374 | 66.356.603.060 |
| 6. Provision for short-term bad receivables | 139 | | | |
| IV. Inventories | 140 | | 42.042.415 | |
| 1. Inventories | 141 | V.04 | 42.042.415 | |
| 2. Provision for devaluation of inventories | 149 | | | |
| V. Other short-term assets | 150 | | 23.856.242.739 | 6.401.527.936 |
| 1. Short-term prepaid expenses | 151 | | 58.520.823 | |
| 2. VAT deductible | 152 | | 13.167.171.635 | 4.425.784.130 |
| 3. Tax and accounts receivable from State budget | 154 | V.05 | | |
| 4. Other short-term assets | 158 | | 10.630.550.281 | 1.975.743.806 |
| B. LONG-TERM ASSETS (200=210+220+240+250+260) | 200 | | 5.090.513.254.795 | 3.293.132.912.819 |
| I. Long-term receivables | 210 | | | |
| 1. Long-term receivables from customers | 211 | | | |
| 2. Capital receivable from subsidiaries | 212 | | | |
| 3. Long-term inter-company receivables | 213 | V.06 | | |
| 4. Other long-term receivables | 218 | V.07 | | |
| 5. Provision for long-term bad receivable (*) | 219 | | | |
| II. Fixed assets | 220 | | 1.542.649.760.540 | 929.087.769.102 |
| 1. Tangible fixed assets | 221 | V.08 | 50.910.566.556 | 8.886.546.546 |
| - Historical cost | 222 | | 62.428.053.889 | 15.027.843.770 |
| - Accumulated depreciation | 223 | | (11.517.487.333) | (6.141.297.224) |
| 2. Finance leases fixed assets | 224 | V.09 | | |
| - Historical cost | 225 | | | |
| - Accumulated depreciation | 226 | | | |
| 3. Intangible fixed assets | 227 | V.10 | 19.659.370 | 7.767.648 |
| - Historical cost | 228 | | 68.217.160 | 33.099.660 |
| - Accumulated depreciation | 229 | | (48.557.790) | (25.332.012) |
| 4. Construction in progress expenses | 230 | V.11 | 1.491.719.534.614 | 920.193.454.908 |
| III. Property investment | 240 | V.12 | | |
| - Historical cost | 241 | | | |
| - Accumulated depreciation (*) | 242 | | | |
| IV. Long-term financial investments | 250 | | 3.491.014.100.776 | 2.362.662.499.050 |
| 1. Investment in subsidiaries | 251 | | | 13.500.000.000 |
| 2. Investment in joint-venture | 252 | | 97.468.900.776 | 143.846.635.150 |
| 3. Other long-term investments | 258 | | 3.393.545.200.000 | 2.205.315.863.900 |
| 4. Provision for devaluation of long-term finance investment | 259 | | | |
| V. Other long-term assets | 260 | | 56.849.393.479 | 1.382.644.667 |
| 1. Long-term prepaid expenses | 261 | V.14 | 56.849.393.479 | 1.382.644.667 |
| 2. Deferred income tax assets | 262 | V.21 | | |
| 3. Others | 268 | | | |
| VI. Goodwill | 269 | | 274.702.761.247 | |
| TOTAL ASSETS (270=100+200) | 270 | | 9.076.031.466.203 | 4.780.860.396.126 |

| ASSETS | Code | Note | Dec. 31st, 2009 | Jan. 1st, 2009 |
|---|------------|------|--------------------------|--------------------------|
| CAPITAL SOURCE | | | | |
| A. LIABILITIES (300= 310+330) | 300 | | 5.669.374.578.217 | 1.958.923.516.689 |
| I. Short-term liabilities | 310 | | 2.589.422.837.200 | 1.711.808.945.887 |
| 1. Short-term borrowing and debts | 311 | V.15 | 261.592.210.000 | 161.262.870.000 |
| 2. Trade accounts payable | 312 | | 74.614.105.771 | 5.463.640.417 |
| 3. Advances from customers | 313 | | 618.220.900.734 | 484.674.905.540 |
| 4. Taxes and liabilities to State budget | 314 | V.16 | 332.788.220.711 | 275.026.861.413 |
| 5. Payable to employees | 315 | | 86.455.000 | |
| 6. Payable expenses | 316 | V.17 | 1.294.763.275.717 | 778.990.306.017 |
| 7. Accounts payables-Affiliate | 317 | | | |
| 8. Payable in accordance with contracts in progress | 318 | | | |
| 9. Other short-term payables | 319 | V.18 | 7.357.669.267 | 6.390.362.500 |
| 10. Provision for short-term liabilities | 320 | | | |
| 11. Bonus and welfare fund | 323 | | | |
| II. Long-term liabilities | 330 | | 3.079.951.741.017 | 247.114.570.802 |
| 1. Long-term accounts payables-Trade | 331 | | | |
| 2. Long-term accounts payables-Affiliate | 332 | V.19 | | |
| 3. Other long-term payables | 333 | | | |
| 4. Long-term borrowing and debts | 334 | V.20 | 3.079.951.741.017 | 247.114.570.802 |
| 5. Deferred income tax | 335 | V.21 | | |
| 6. Provision for unemployment allowance | 336 | | | |
| 7. Provision for long-term liabilities | 337 | | | |
| B. OWNER'S EQUITY (400= 410+430) | 400 | | 3.272.482.113.283 | 2.735.496.186.338 |
| I. Capital sources and funds | 410 | V.22 | 3.275.634.630.950 | 2.733.101.803.005 |
| 1. Paid-in capital | 411 | | 1.991.243.300.000 | 1.340.830.000.000 |
| 2. Capital surplus | 412 | | 998.196.620.000 | 1.388.494.600.000 |
| 3. Other capital of owner | 413 | | | |
| 4. Treasury stock | 414 | | (364.463.420.000) | (280.003.380.000) |
| 5. Assets revaluation difference | 415 | | | |
| 6. Foreign exchange difference | 416 | | | |
| 7. Investment and development fund | 417 | | 2.223.693.823 | 2.223.693.823 |
| 8. Financial reserve fund | 418 | | | |
| 9. Other fund belong to owner's equity | 419 | | | |
| 10. Retained profit | 420 | | 648.434.437.127 | 281.556.889.182 |
| 11. Capital for construction work | 421 | | | |
| II. Budget sources | 430 | | (3.152.517.667) | 2.394.383.333 |
| 1. Bonus and welfare fund | 431 | | (3.152.517.667) | 2.394.383.333 |
| 2. Budgets | 432 | | | |
| 3. Budget for fixed asset | 433 | V.23 | | |
| C. MINORITY INTEREST | 439 | | 134.174.774.703 | 86.440.693.099 |
| TOTAL RESOURCES (430= 300+400) | 440 | | 9.076.031.466.203 | 4.780.860.396.126 |

CONSOLIDATED INCOME STATEMENT

Quarter 4/ 2010

Unit: VND

| Items | Code | Note | Quarter 4/ 2010 | Accumulation from begin of the year |
|---|-----------|-------|------------------------|-------------------------------------|
| 1. Revenue of sales and services | 01 | VI.25 | 419.805.583.467 | 1.049.690.434.299 |
| 2. Deductions | 02 | | | |
| 3. Net sales and services (10=01 - 02) | 10 | | 419.805.583.467 | 1.049.690.434.299 |
| 4. Cost of goods sold | 11 | VI.27 | 156.015.765.728 | 432.952.486.668 |
| 5. Gross profit (20=10 - 11) | 20 | | 263.789.817.739 | 616.737.947.631 |
| 6. Financial incomes | 21 | VI.26 | 149.020.818.294 | 355.683.165.952 |
| 7. Financial expenses | 22 | VI.28 | 43.758.241.154 | 192.369.381.390 |
| - Include: Interest expense | 23 | | 12.811.157.833 | 37.903.398.887 |
| 8. Selling expenses | 24 | | | |
| 9. General & administrative expenses | 25 | | 24.569.609.573 | 54.790.444.395 |
| 10. Net operating profit (30=20 + (21-22) - (24+25)) | 30 | | 344.482.785.306 | 725.261.287.798 |
| 11. Other incomes | 31 | | 998.646.347 | 1.272.752.278 |
| 12. Other expenses | 32 | | 226.945 | 221.216.087 |
| 13. Other profit (40=31-32) | 40 | | 998.419.402 | 1.051.536.191 |
| 14. Gain/loss in associate or joint-venture companies | | | (295.757.885) | (588.915.608) |
| 15. Profit before tax (50=30 + 40) | 50 | | 345.185.446.824 | 725.723.908.382 |
| 16. Current corporate income tax expenses | 51 | VI.30 | 49.497.274.165 | 83.603.182.178 |
| 17. Deferred corporate income tax expenses | 52 | VI.30 | | |
| 18. Profit after tax (60=50 - 51 - 52) | 60 | | 295.688.172.659 | 642.120.726.204 |
| 18.1 Benefits of minorities | 61 | | 5.200.396.238 | 27.864.938.003 |
| 18.2 Profit after tax of the parent company's shareholders | 62 | | 290.487.776.421 | 614.255.788.201 |
| 19. EPS (*) | 70 | | | |

CONSOLIDATED CASH FLOW STATEMENT

Quarter 4/ 2010 (Indirect method)

Unit: VND

| Items | Code | Note | Quarter 4/ 2010 | Year 2009 |
|--|-----------|------|----------------------------|----------------------------|
| I. CASH FLOWS FROM OPERATING ACTIVITIES: | | | | |
| 1. Profit before tax | 1 | | 345.185.446.824 | 725.723.908.382 |
| 2. Adjustment in accounts | | | | |
| Fixed assets depreciation | 2 | | 3.558.675.998 | 5.399.415.887 |
| Provisions | 3 | | 31.044.532.200 | (13.536.841.031) |
| Unrealized foreign exchange difference loss/gain | 4 | | | |
| Loss/gain from investment | 5 | | (149.019.968.759) | (191.192.466.377) |
| Interest expenses | 6 | | 12.811.157.833 | 37.903.398.887 |
| 3. Operating profit before the changes of current capital | 8 | | 243.579.844.096 | 564.297.415.748 |
| Changes in accounts receivable | 9 | | (614.435.904.049) | (567.992.313.533) |
| Changes in inventories | 10 | | (42.042.415) | (42.042.415) |
| Changes in trade payables (exclude interest payable, income tax payable) | 11 | | 117.927.692.078 | 350.506.930.233 |
| Changes in prepaid expenses | 12 | | (53.890.205.496) | (55.525.269.635) |
| Paid interest | 13 | | (12.811.157.833) | (37.903.398.887) |
| Paid corporate income tax | 14 | | (9.000.000.000) | (79.000.000.000) |
| Other receivables | 15 | | | |
| Other payables | 16 | | | |
| Net cash provided by (used in) operating activities | 20 | | (328.671.773.619) | 174.341.321.511 |
| II. CASH FLOWS FROM INVESTING ACTIVITIES: | | | | |
| 1. Cash paid for purchase of capital assets and other long-term assets | 21 | | (379.863.223.207) | (618.961.407.325) |
| 2. Cash received from liquidation or disposal of capital assets and other long-term assets | 22 | | | |
| 3. Cash paid for lending or purchase debt tools of other companies | 23 | | (768.425.111.367) | (54.786.194.369) |
| 4. Withdrawal of lending or resale debt tools of other companies | 24 | | | |
| 5. Cash paid for joining capital in other companies | 25 | | (1.171.784.336.100) | (1.128.351.601.727) |
| 6. Withdrawal of capital in other companies | 26 | | 311.400.000.000 | 311.400.000.000 |
| 7. Cash received from interest, dividend and distributed profit | 27 | | 149.019.968.759 | 191.192.466.377 |
| Net cash used in investing activities | 30 | | (1.859.652.701.915) | (1.299.506.737.044) |
| III. CASH FLOWS FROM FINANCING ACTIVITIES: | | | | |
| 1. Cash received from issuing stock, other owners' equity | 31 | | | |
| 2. Cash paid to owners' equity, repurchase issued stock | 32 | | | (84.460.040.000) |
| 3. Cash received from long-term and short-term borrowings | 33 | | 3.571.023.375.851 | 3.029.751.295.827 |
| 4. Cash paid to principal debt | 34 | | (167.218.600.000) | (233.453.785.612) |
| 5. Cash paid to financial lease debt | 35 | | | |
| 6. Dividend, profit paid for owners | 36 | | | |
| Net cash (used in) provided by financing activities | 40 | | 3.403.804.775.851 | 2.711.837.470.215 |
| Net cash during the period (50 = 20+30+40) | 50 | | 1.215.480.300.317 | 1.586.672.054.682 |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR | 60 | | 500.731.996.054 | 129.540.241.688 |
| Influence of foreign exchange fluctuation | 61 | | | |
| CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61) | 70 | | 1.716.212.296.370 | 1.716.212.296.370 |